

LOOK BOOK : FREE ZONE

SHARJAH MEDIA CITY (SHAMS)



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Sharjah Media City (Shams) is the newest free zone in the UAE and has started issuing licenses as of the first quarter of this year. Shams Free Zone is issuing Free Zone licenses to companies, freelancers and entrepreneurs in the industries of technology and media as well as other creative industries.

Shams offer an affordable free zone company formation and registration in Sharjah. We have a team of professional Business Setup Advisors who will assist you and make your business setup experience hassle free for you. A Shams encourages businessmen, start-up companies and entrepreneurs to start a 100% foreign owned company and take advantage of a world class, innovative, creative free zone hub. Get high-level service at low cost.

FACILITIES

Shams will provide four facility options designed to serve clients and cater to their needs and requirements in addition to the already available shared desk facility. Shared workplace facilities provide a co-working environment, which is a great solution for start-ups wishing to interact with other like-minded entrepreneurs.

Dedicated Desk

WIFI: Yes

A dedicated desk is an assigned space for individuals wishing to run their business close to like-minded entrepreneurs.

Shared Desk

WIFI: Yes

A shared desk is a common space shared by creative entrepreneurs. It's ideal for today's entrepreneurs seeking flexible space and networking opportunities.

Dedicated Office

WIFI: Yes

A dedicated office is an assigned lockable office space used on an individual basis. Ranging from a single desk space to possibly a group of desks, a dedicated office offers a private working environment while boosting collaboration among the members of the company.



Shared Office

WIFI: Yes

A shared office facility allows companies registered within Shams to network, creating more opportunities for businesses.

LICENSE TYPE

Service License

Advantages: It allows for production, re-production, transformation and distribution of services. Service license includes rendering services as a primary objective and utilizing goods to render a service.

Trading License

Selling goods within Shams or importing and exporting of goods. The trade license includes: movement of goods, wholesale and retail sale of goods and the rendering of services related to the sale of these goods. Wholesaling and retailing are the final steps in the distribution of goods.

Industrial License

Production, re-production, transformation and manufacturing of goods.

COMPANY TYPE

1. LLC - Limited Liability Company

Is an independent entity whereby the company structure separate the owners, shareholders, from the company. Hence the liabilities of the company, whether arising in contract or otherwise, are the company's liabilities and not the personal liabilities of the shareholders. Equally the company's assets are the company's asset and not the personal assets of the shareholders.

Advantages:

- Independent operating entity
- Entitled to obtain a license
- Entitled to sponsor employee(s)
- Entitled to open a business bank account



2. Branch

is an entity belonging to an existing parent company. All profits, benefits, gains and other returns of the branch shall be profits, benefits, gains and other returns of the parent company. Equally, all costs, expenses, debts and other liabilities of the branch are costs, expenses, debts and other liabilities of the parent company.

Advantages:

- Entitled to obtain a license
- Entitled to sponsor employee(s)
- Entitled to open a business bank account

DOCUMENTS REQUIRED

FOR AN INDIVIDUAL:

- Colored passport copies of the shareholders
- Visa page or last ENTRY stamp of UAE
- The application form to be filled

FOR A CORPORATE ENTITY:

- Certificate of Incorporation
- Memorandum of Association
- Board Resolution

TIME SCALE

- License issued in 2 working days (approximate)
- Immigration Card application process 7-8 working days (approximate)
- Visa application process 7 working days (approximate)

COST FOR INCORPORATION

Starting from:

AED 13,999 (excluding the visa package).



SERVICE FEES

Starting from:

AED 3,000.00

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