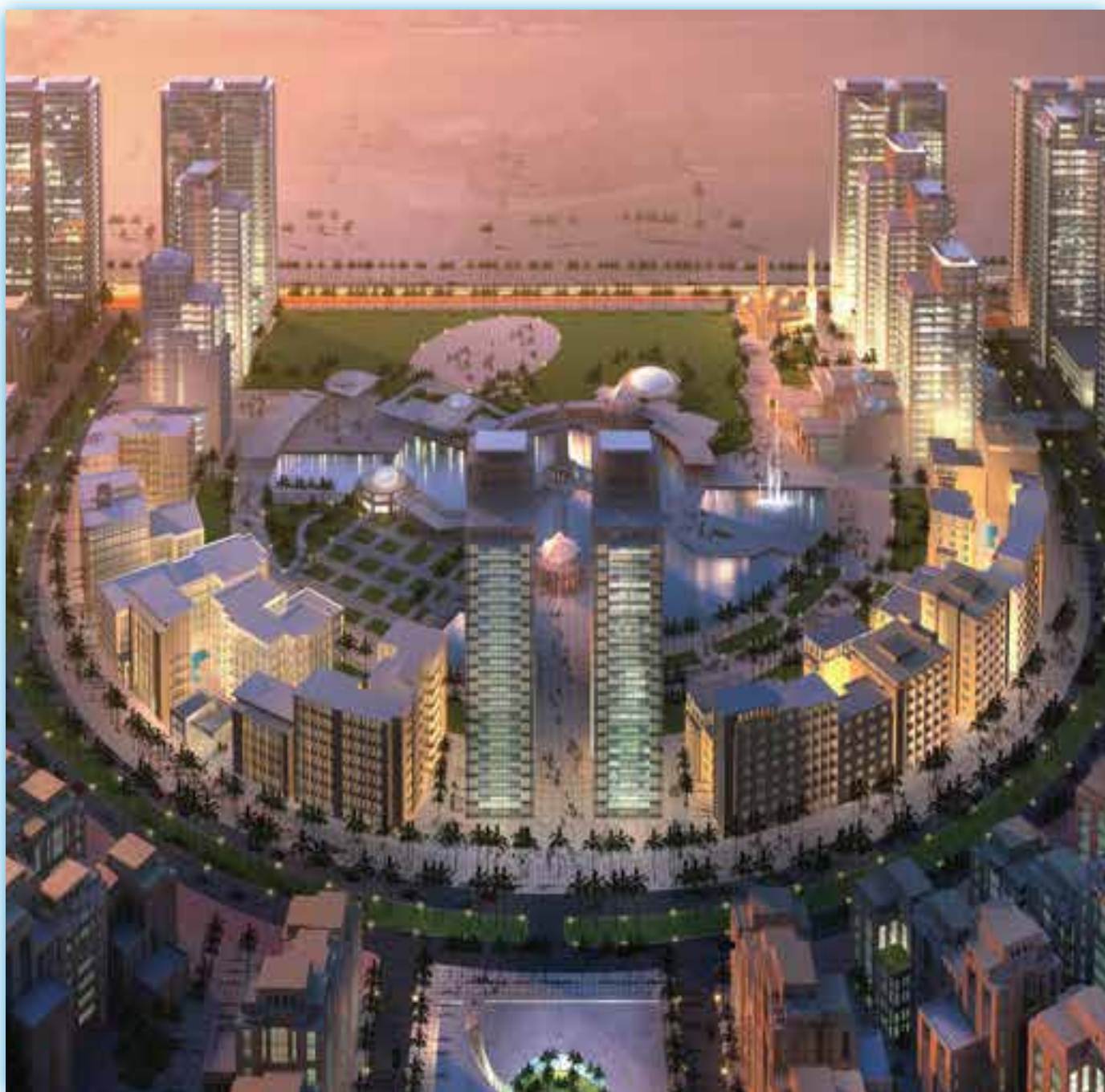


AJMAN FREE ZONE (AJMAN INTERNATIONAL BUSINESS COMPANY)



سلطة منطقة عجمان الحرة  
AJMAN FREE ZONE AUTHORITY

# AJMAN FREE ZONE (AJMAN INTERNATIONAL BUSINESS COMPANY)

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## OVERVIEW:

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Ajman Free Zone (AFZ) was established in 1988, leading to massive industrial development in Ajman by attracting a great number of companies to benefit from the investment privileges, thereby strengthening industry and trade and the financial sector in the UAE.

Ajman Free Zone authority is the controlling body for an Ajman offshore company. Ajman offshore authority was started in 2014. And since then, it became the best choice for IBC.

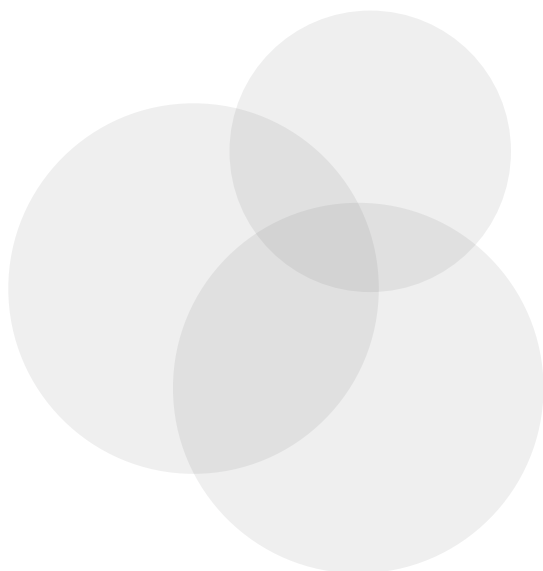
## BENEFITS OF AN OFFSHORE COMPANY:

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Establishing an Offshore Company does not have to be complicated and can provide many benefits for individuals or Companies involved in business across International borders.

Our comprehensive services and expertise will allow you to open an Offshore Company in the most compatible jurisdiction and in the most cost-effective way possible.

- **Zero tax jurisdiction**
- **No required submission of financial reports**
- **Minimal Administration Costs**
- **Asset Protection**
- **Lower setup and maintenance costs**
- **No capital requirements**
- **100% foreign ownership**
- **Confidentiality**



## STEPS IN OPENING AN OFFSHORE COMPANY:

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**Step 1:** Client provides at least 3 company names and the activity/activities to be utilized.

**Step 2:** Client provides scanned copies of personal documents through email along with the complete structure of the company (personal documents for individuals and corporate documents for corporate ownership).

**Step 3:** Preparation of application forms and Memorandum and Articles of Association.

**Step 4:** Client signs the documents and courier the originals along with all personal documents.

**Step 5:** Submission of duly signed forms and original documents to the government for incorporation within 48 hours.

## SUMMARY OF REQUIREMENTS FOR INDIVIDUAL SHAREHOLDER:

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### Passport Copy

A clear copy of your passport, showing the photo page and signature page. The passport must be valid for six months from the date of application.

### CV or Resume

A copy of your recent Curriculum Vitae or Resume with your full contact details.

### Utility Bill

An original latest utility bill such as; telephone, electricity gas, water, etc., showing your full name and complete current address.

### Bank Reference Letter or Statements

An original reference letter from your bank, confirming that you hold an account with them, or an original sets of your latest 3 months bank statements. If these are in the form of e-statements, all the print outs must be stamped by your bank.



## **Important Note:**

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- In the event that a Utility bill is not available, a letter of address confirmation issued by the Local Municipality or Local Authority in the country of origin is acceptable.
- All documentation must be provided in English, or with an accompanying English translation.

## **SUMMARY OF REQUIREMENTS FOR CORPORATE SHAREHOLDER:**

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### **Certificate of Incorporation**

Certified True Copy of the Certificate of Incorporation to be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

If established in UAE, it must be stamped by the governing body where the company was formed.

### **Trade License**

Certified True Copy of the Certificate of Incorporation to be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

If established in UAE, it must be stamped by the governing body where the company was formed.

### **Memorandum and Articles of Association**

Certified True Copy of the Certificate of Incorporation to be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

If established in UAE, it must be stamped by the governing body where the company was formed.

### **Certificate of Incumbency**

An original latest Certificate of Incumbency or a legal document issued by the registrar, which confirms name of the shareholders and directors of the company to be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

Also accompanied by the passport copy of the shareholder and directors of the company. If established in UAE, it must be stamped by the governing body where the company was formed.

## Certificate of Good Standing

If the Corporate Entity is an Offshore, an original Certificate of Good Standing is required and must be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

If established in UAE, it must be stamped by the governing body where the company was formed.

## Shareholder's Resolution

An original Shareholder's Resolution confirming the establishment of the new company; and confirming the name of the person authorized to sign the company formation documents; it must be attested by the Registrar and must be attested by the Ministry of Foreign Affairs and the UAE Consulate in the Country of Origin.

If established in UAE, it must be stamped by the governing body where the company was formed.

## Important Note:

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All documents need to be provided in English, or with an accompanying English translation.

## TIMELINE:

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Company Formation (Individual & Corporate) – approximately 2 working days upon submission of all required documents to Registrar.

## Cost:

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Starting from **USD 1,500** - Company Formation

**USD 249** – Bank account opening assistance

Thank you for choosing

**firstoffshore**

Your trusted partner since 2004

