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"Secure a 10-Year UAE Residency with AED 2 Million Bank Deposit for the Dubai Golden Visa"

The UAE Golden Visa program continues to evolve, with the AED 2 million bank deposit scheme emerging as a prominent and appealing option for long-term residency. While real estate investments will always hold value, the simplicity, transparency, and favorable returns offered by the bank deposit route present an increasingly attractive alternative. This avenue is particularly well-suited for freelancers, retirees, or anyone seeking a stable and potentially profitable way to secure residency in the UAE.

As the global market continues to evolve and the UAE solidifies its position as a thriving business hub, opportunities like this will likely grow in value over time.

Major financial institutions in the UAE provide specialized programs for foreign nationals. Upon opening the required deposit account, these institutions issue a confirmation letter to their clients, verifying their eligibility for a long-term residency permit.

## "Clarifying the Duration of the Deposit Requirement"

For the AED 2 million bank deposit, it is important to know that the funds must remain in the account for a fixed period, typically two years, before they can be withdrawn. However, it is essential to carefully review the specifics outlined in the fixed deposit agreement with the bank, as some institutions may require deposit durations exceeding the two-year period required for the Golden Visa.

Investors considering this route for long-term residency should be diligent in checking these details. Banking experts recommend exploring different financial institutions, as fixed deposit terms can vary across banks, ensuring that investors find the best option to meet their needs.



## Steps to Obtain a Golden Visa through Investment in UAE Banking Institutions

• Open a Bank Account in the UAE

The first step is to establish a bank account with a recognized financial institution in the UAE.

Make a Fixed Deposit

Next, you will need to place the required fixed deposit in your bank account, meeting the minimum investment threshold of AED 2 Million.

- Receive a Deposit Confirmation from the Bank
  Once the deposit is made, the bank will issue a confirmation letter verifying your eligibility for a long-term residency permit.
- Apply for a Residence Visa
  With the deposit confirmation in hand, you can then proceed to apply for the UAE residence visa, securing your Golden Visa.

## **DOCUMENTS REQUIRED:**

- Applicant's passport with validity of at least 6 months.
- A recent passport-sized, color photograph with white background.
- Opy of the health Insurance issued by one of the approved Health Insurance Providers
- If applicant is from Iraq, Iran, Afghanistan and Pakistan, copy of applicant's home country national identity card is required.



## Must provide one of the following:

- Proof of deposit and investment funds (letter from the bank addressed to Federal Authority for Identity, Citizenship, Customs and Port Security confirming the deposit value)
- Proof of capital investment of AED 2 million along with past 6 months' bank statements of personal and corporate accounts.

IMPORTANT NOTE: The applicant must be inside the UAE when submitting the visa request.



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For more information contact us on:

Tel: +971 4 221 8400

Mob: +971 58 514 8157

info@firstoffshore.com

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